

STATE OF SOUTH AUSTRALIA
General Insurance Statistics, 1952-53
(Companies 114)

Class of Risk	Premiums	Claims	Commission & Agents Charges	Other Expenses
	£	£	£	£
Fire	1,676,492	248,213	} 381,469	
Householders' Comprehensive	371,436	51,977		B 506,414
Sprinkler Leakage	1,978	2,646		C 151,094
Loss of Profits	176,422	4,272		D 175,978
Hailstone	95,920	42,768		
Marine	415,932	159,522	46,641	B 63,798 C 50,043
Motor Vehicles	2,031,428	1,026,728	} 342,519	
Motor Cycles	85,302	45,896		B 444,669
Compulsory Third Party	608,609	596,157		C 101,025
Employers' Liability & Workmen's Compensation & Seamen's Compensation	1,292,121	628,485	125,039	B 235,594 C 63,176
Personal Accident	209,869	66,914	31,396	B 61,094 C 13,222
Public Risk Third Party	42,716	9,601	} 43,536	
General Property	10,077	5,769		
Plate Glass	18,136	9,013		
Burglary	70,595	15,905		B 62,679
Guarantee	7,285	619		C 15,980
All Risks	29,440	11,009		
All Other	130,653	95,624		
TOTAL	A 7,274,411	3,021,118	970,600	1,949,766

A. Excludes Interest Dividends, Rents, etc. £22,218.

B. Management Expenses. C. Taxation. D. Fire Brigade Contribution.

The Statistics above conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing as in recent years premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims.

(iii) Contributions to the Fire Brigades, Commission and Agents' Charges and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and should not be read as a "profit and loss" statement or "revenue account".

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6th January, 1954.

GOVERNMENT STATISTICS